

Section 803.11

Georgia Defined Contribution Plan (GDCP)

Temporary, seasonal and part-time employees of the University who are not covered by the provisions of the Employee's Retirement System or the Teachers Retirement System are covered by the provisions of the GDCP. Such employees are not covered by Social Security but will have Medicare deductions taken from their checks.

The contribution rate is 7.5% taken on an after-tax basis and is deposited in the individual account of the member. The University does not contribute to this program. Refund of contributions can be made upon request of the terminated covered employee. Further details of the program are available in the Human Resources Office.